

Filing Deadlines

Important Individual 2024 Tax Dates

- January 16, 2024 – Fourth quarter estimated payments due for tax year 2023.
- Early 2024 – IRS begins accepting tax returns.
- January 31, 2024 – Employers must mail W-2 forms.
- April 15, 2024 – Tax Day/federal returns and payments due, final day for 401k contributions, final day to file an extension.
- October 15, 2024 – Late filing deadline

Important Business 2024 Tax Dates

Small Business	Filing Deadline	Extension Deadline
Sole Proprietors	April 15, 2024	Oct. 15, 2024
Partnerships	March 15, 2024	Sept. 16, 2024
Multimember LLCs	March 15, 2024	Sept. 16, 2024
S-Corps	March 15, 2024	Sept. 16, 2024
C-Corps	April 15, 2024	Oct. 15, 2024

New for 2024

New IRS tax brackets take effect in 2024

- The IRS has released higher federal tax brackets for 2024 to adjust for inflation.
- The standard deduction is increasing to \$29,200 for married couples filing together and \$14,600 for single taxpayers.
- There are also changes to the alternative minimum tax, estate tax exemption, earned income tax credit and flexible spending account limits, among others.

New Federal Reporting Requirement for Beneficial Ownership Information (BOI)

Beginning on January 1, 2024, many companies in the United States will have to report information about their beneficial owners, i.e., the individuals who ultimately own or control the company. They will have to report the information to the Financial Crimes Enforcement Network (FinCEN).

FinCEN is a bureau of the U.S. Department of the Treasury. Information about filing requirements and deadlines are provided in the link below:

<https://www.fincen.gov/boi-faqs>